

# Douglass Winthrop Advisors, LLC

## Part 2B of Form ADV

### The Brochure Supplement

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New York, NY 10175  
[www.douglasswinthrop.com](http://www.douglasswinthrop.com)

Updated: March 2022

This brochure supplement provides information about Robert R. Douglass, John Winthrop, Jr., Charles T. Howard, Lea Paine Highet, D. Bryce O'Brien II, Joshua C. Huffard, C. Bowdoin Train, W. Oak Strawbridge, Pamela Raviol, Charles Crane, Daniel R. Abbasi and Garrett Hayward. It supplements Douglass Winthrop's accompanying Form ADV brochure. Please contact Douglass Winthrop's Chief Compliance Officer, Tim Hughes, at 212-557-7680 if you have any questions about the Form ADV brochure or this supplement, or if you would like to request additional or updated copies of either document.

Additional information about Messrs. Douglass, Winthrop, Howard, O'Brien, Huffard, Train, Strawbridge and Crane, Ms. Highet and Ms. Raviol is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **INFORMATION ABOUT PRINCIPALS/PORTFOLIO MANAGERS**

**Robert R. Douglass, Jr.**

### **Educational Background and Business Experience**

Robert R. Douglass, Jr., born 1964, received an MBA from the Amos Tuck School of Business Administration in 1991, an MSc. from the London School of Economics in 1989, and a BA from Dartmouth College in 1986. Previous to founding our firm in 2000, he was a Managing Director at Morgens, Waterfall, Vintiadis & Company (MWV) in New York City from February 1998 through September 1999, where he managed proprietary equity partnerships. Prior to MWV, Robert was a Managing Director with Trainer, Wortham & Company (TW) in New York City from August 1994 through January 1998, where he managed growth equities for high net worth individuals and the Trainer, Wortham Emerging Growth Fund. Prior to TW, he was affiliated with Warburg, Pincus Counsellors and Salomon Brothers Inc in New York City.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. Douglass.

### **Other Business Activities**

Mr. Douglass is not currently engaged in any other investment related business or occupation. In addition, Mr. Douglass is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. Douglass for providing advisory service.

### **Supervision**

Robert Douglass, Jay Winthrop, Charles Howard, Lea Paine Highet, Bryce O'Brien, Josh Huffard, Bowdy Train, Oak Strawbridge, Charles Crane, Pam Raviol, Mary Kush, Jeff Muscatello, Garrett Hayward and Tim Hughes function collectively and cooperatively as principals and owners of DWA, and Messrs. Winthrop, Howard, O'Brien, Huffard, Train, Strawbridge, Crane, Abbasi and Hayward serve as portfolio managers, as does Pam Raviol. As such, the supervision of their investing activities for their clients involves peer association among themselves and is subject to defined behavior in DWA's Code of Ethics to which they attest fidelity.

The Chief Compliance Officer (CCO) is responsible for the monitoring, oversight and supervision for all principals, employees and other covered persons as defined in DWA's Compliance Manual and Code of Ethics. Pursuant to DWA's Code of Ethics, all personal securities transactions must be approved in advance by the CCO or the Assistant Compliance Officer (ACO).

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## **John Winthrop, Jr.**

### **Educational Background and Business Experience**

John Winthrop, Jr., born 1964, received an MBA from the Harvard Business School in 1992, and an AB from Harvard College in 1986. Previous to founding our firm in 2000, he was a Vice President in the Mergers and Acquisitions group at Chase Securities Inc, a division of JPMorgan Chase in New York City from 1995 to 1999, where he provided strategic advice to companies in the technology, media and financial services industries. He also worked at Hambrecht & Quist LLC in New York City from 1993 to 1994.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. Winthrop.

### **Other Business Activities**

Mr. Winthrop serves on the Board of Directors of The Conservation Fund. He is not currently engaged in any investment related business or occupation other than DWA. Mr. Winthrop is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. Winthrop for providing advisory service.

### **Supervision**

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## **Charles T. Howard**

### **Educational Background and Business Experience**

Charles T. Howard, born 1967, received an AB from Boston University in 1989. Previous to joining our firm in 2003, he was a partner and investment manager with Forstmann-Leff Associates in New York City from July 1990 through June 2003, where he was an analyst and managed an equity hedge fund. He also worked at Benton, Corcoran, Lieb, a specialist firm on the New York Stock Exchange, from September 1989 through May 1990.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. Howard.

### **Other Business Activities**

Mr. Howard serves on the Board of Directors of the Checkerboard Film Foundation and the Tuckernuck Land Trust. He is not currently engaged in any investment related business or occupation other than DWA. Mr. Howard is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. Howard for providing advisory service.

### **Supervision**

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## **Lea Paine Highet**

### **Educational Background and Business Experience**

Lea Paine Highet, born 1966, received an AB from Harvard College in 1988. Lea received her CERTIFIED FINANCIAL PLANNER™ certification in 1994. Previous to joining our firm in 2005, she was Marketing Director for Hovey Youngman Associates in New York City from September 1996 through November 2003. Prior to Hovey Youngman, she was a Vice President in the Private Banking Group at U.S. Trust Company in New York City from September 1994 through October 1995 and from September 1988 through June 1992, where she served as a trust and custody specialist for high net worth individuals and families. From September 1992 through June 1994, she worked in the Radcliffe Alumnae Office in Cambridge, MA, where she served as an Alumnae Officer.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Ms. Highet.

### **Other Business Activities**

Ms. Highet serves on the Board of Directors of NYC Outward Bound Schools, the Open Space Institute, the Adirondack Foundation, the Adirondack Council, the Coby Foundation and the Paine Memorial Library. She is not currently engaged in any investment related business or occupation other than DWA. Ms. Highet is not currently engaged in any other business activity or occupation which involves a substantial amount of her time or from which she earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Ms. Highet for providing advisory service.

### **Supervision**

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Certified Financial Planner Board of Standards Inc. owns the certification marks CFP®, CERTIFIED FINANCIAL PLANNER™ and CFP® (with flame design) in the U.S., which it awards to individuals who successfully complete CFP Board's initial and ongoing certification requirements which includes a comprehensive CFP Certification Examination and Fitness Standards. In addition, CFP's must abide by the Board's Code of Ethics and Professional Responsibility. Rules of Conduct and comply with the Financial Planning Practice Standards. CFP requirements are a bachelor's degree (or higher) from an accredited college or university, and 3 years of full-time personal financial planning experience. A renewal program of thirty hours of course work every 2 years is also required.

## **D. Bryce O'Brien II**

### **Educational Background and Business Experience**

D. Bryce O'Brien II, born 1971, received an MBA from the McDonough School for Business at Georgetown University in 2001, and a BS from the University of Vermont in 1994. Previous to joining our firm in 2010, he was a senior portfolio manager at Nicholas Advisors, Inc. (NAI) in New York City from May 2002 through July 2010, where he was responsible for asset allocation and manager selection. Prior to NAI, he worked at Lazard Frères Asset Management in New York City from May 1997 through September 1999, where he was an analyst in the fixed income group.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. O'Brien.

### **Other Business Activities**

Mr. O'Brien serves on the Board of Directors of Rippowam Cisqua School, Glynwood Farm, Wave Hill and Palisades Park Conservancy. He is also a Commissioner and Treasurer of the Palisades Interstate Park Commission. He receives no compensation from any of these positions. Mr. O'Brien is also on the Board of Directors of Magnolia Capital Management, LTD., a Registered Investment Advisor not affiliated with Douglass Winthrop Advisors for which he receives nominal compensation. Mr. O'Brien is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. O'Brien for providing advisory service.

### **Supervision**

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## **Joshua C. Huffard**

### **Educational Background and Business Experience**

Joshua C. Huffard, born 1969, received a BA from Yale College in 1992. Previous to joining our firm in 2013, he was a Founder of Consor Capital LLC, a private equity firm based in San Francisco focused on consumer oriented growth companies. He founded the firm in 2003. Prior to Consor, he was a Principal at Sterling Payot Company in San Francisco from 1994 to 2001, where he led venture capital investments and provided strategic advisory services to small and large companies seeking to leverage emerging communication technologies. Prior to Sterling Payot, he was an analyst in the Merchant Banking Group at Donaldson, Lufkin & Jenrette in New York City from 1992 to 1994.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. Huffard.

### **Other Business Activities**

Mr. Huffard is a manager of the General Partner of a Limited Partnership (LP) and is entitled to a carried interest in any profits earned by that LP. He is a member of the Board of Directors of two privately held companies. The majority owners of these companies are both clients of DWA. One is a sibling of one of DWA's principals whose account is managed by Jay Winthrop and the other is Mr. Huffard's cousin whose accounts are managed by Mr. Huffard.

Mr. Huffard serves on the Board of Directors of One Revolution and is the Co-Chair of the Advisory Council of NOLS. He is not currently engaged in any investment related business or occupation other than DWA. Mr. Huffard is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. Huffard for providing advisory service.

### **Supervision**

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## **C. Bowdoin Train**

### **Educational Background and Business Experience**

C. Bowdoin Train, born 1955, received a JD from the Georgetown University Law Center in 1982 and a BA from Trinity College in Hartford, CT in 1977. Prior to joining DWA in 2014, he has been a principal in The Grosvenor Funds, a venture capital firm based in Washington, DC since 1995. Since 2012 he has also been a Founder and Managing Member of BlueWing Asset Management, an advisor to a hedge fund based in Washington DC that invests in mortgage backed securities. Prior to The Grosvenor Funds, he was a consultant at Clean Air Capital markets from 1994 to 1995. Prior to Clean Air Capital Markets, he worked at Don Clay Associates from 1993 to 1994. He was Deputy Assistant Administrator for the Office of Solid Waste and Emergency Response for the United States Environmental Protection Agency from 1990 to 1993. Prior to USEPA, he practiced law with the Washington, DC-based law firm, Shaw Pittman Potts and Trowbridge, now known as Pillsbury Winthrop Shaw Pittman LLP, beginning in 1982.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. Train.

### **Other Business Activities**

Mr. Train is the Managing Member of two family Limited Liability Corporations, for which he receives no compensation. Mr. Train serves on the Board of Directors of the Waterfowl Research Foundation, on the Advisory Board of the Civil Courage Prize and on the National Council of the World Wildlife Fund.

He is not currently engaged in any investment related business or occupation other than DWA. Mr. Train is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. Train for providing advisory service.

### **Supervision**

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## **W. Oak Strawbridge**

### **Educational Background and Business Experience**

W. Oak Strawbridge, born 1971, received an MBA from the McDonough School of Business – Georgetown University in 2000, and a BA from The George Washington University in 1994. He was Chief Financial Officer and Partner at the Grosvenor Funds, a Washington, DC based venture capital firm from 2000 through 2015, where he made and managed venture investments primarily in early-stage technology and healthcare companies. In connection with his role at Grosvenor, Mr. Strawbridge served on the Boards of Directors of a number of the firm's portfolio companies, either as a member or an observer. In addition to his role as an investment professional, he managed investor relations, audit, tax and compliance activities for Grosvenor. In 2012 he founded and became Principal of BlueWing Asset Management, an advisor to a hedge fund based in Washington DC that invested in mortgage backed securities. From 1997 through 1998 he worked for IGOR Communications as a marketing consultant to technology companies and trade associations in Washington, DC. From 1995 to 1996 he was a systems analyst for Subsystems Technologies, Inc. a Washington, DC-based provider of technology services to the Federal Government.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. Strawbridge.

### **Other Business Activities**

Mr. Strawbridge serves on the Board of Directors of the Washington Home and Community Hospices and the Sibley Memorial Hospital Foundation. He is not currently engaged in any investment related business or occupation other than DWA. Mr. Strawbridge is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. Strawbridge for providing advisory service.

### **Supervision**

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## **Pamela L. W. Raviol**

### **Educational Background and Business Experience**

Pamela L. W. Raviol, born in 1964, received a BA from Mount Holyoke College in 1986. Previous to joining our firm in 2018, she was a Managing Member and Portfolio Manager at Train, Babcock Advisors LLC in New York City and was employed there from September 1986 through December 2017.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Ms. Raviol.

### **Other Business Activities**

Ms. Raviol is not currently engaged in any other investment related business or occupation. In addition, Ms. Raviol is not currently engaged in any other business activity or occupation which involves a substantial amount of her time or from which she earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Ms. Raviol for providing advisory service.

### **Supervision**

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## **Charles G. Crane**

### **Educational Background and Business Experience**

Charles G. Crane, born 1959, received an MBA from the Tuck School of Business in 1983, and an AB from Dartmouth College in 1981. Previous to joining our firm in 2009, he was a Founder and Managing Member of Scotsman Capital Management LLC (SCM) in New York City from January 2004 through June 2009, where he was an analyst and portfolio manager. Prior to SCM, he was the Managing Partner and Chief Investment Officer for Victory SBSF Capital Management (SBSF) in New York City from November 1988 through December 2003, where he was an analyst and portfolio manager. He was also the Chief Market Strategist for Victory Capital Management, the parent of SBSF, in Cleveland, Ohio from July 1997 through June 2000. Prior to SBSF, he was a Senior Vice President of Prudential Bache Securities (PBS) in New York City from September 1986 through October 1988, where he was an analyst responsible for the media industry. Prior to PBS, he was a Vice President of Oppenheimer & Co., Inc. in New York City from July 1983 through August 1986, where he was an analyst responsible for covering the advertising and household products industries.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. Crane.

### **Other Business Activities**

Mr. Crane serves on the Board of Directors of the Flea Theater and the Center for Business, Government & Society at the Tuck School. He is not currently engaged in any investment related business or occupation other than DWA. Mr. Crane is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. Crane for providing advisory service.

### **Supervision**

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## **Daniel R. Abbasi**

### **Educational Background and Business Experience**

Daniel R. Abbasi, born 1964, received a BA from Harvard College in 1986, an MA from Stanford University in 1988, an MBA from Harvard Business School in 1998, a PhD from Stanford University in 2011.

Prior to joining Douglass Winthrop in February 2020, he was a Senior Fellow with Conservation International from 2018 to 2020, during which he engaged in non-profit sustainability work supported by grants from the Hewlett Foundation and ClimateWorks Foundation. Mr. Abbasi was interim CEO of Flowcastings GmbH, a Germany-based manufacturing company, from 2013 to 2016. From 2011 to 2016, he was also an advisor to, and grantee of, The Children's Investment Fund Foundation on climate change issues. He was a co-founder in 2011 of The Years Project, a media platform that produced a TV series on climate change, for which he was a paid Executive Producer from 2011 to 2014. Mr. Abbasi was a private equity investor with MissionPoint Capital Partners from 2006 to 2011.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. Abbasi.

### **Other Business Activities**

Mr. Abbasi serves on the Board of Directors of Institute of Transportation & Development Policy and on the Advisory Board of Influence Map.

Mr. Abbasi is not currently engaged in any investment related business or occupation other than DWA. Mr. Abbasi is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. Abbasi for providing advisory service.

### **Supervision**

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## **Garrett Hayward**

### **Educational Background and Business Experience**

Garrett joined Douglass Winthrop Advisors, LLC in 2017 as an associate in the New York office. Garrett supports the Investment Committee as an equity research analyst. Prior to joining the team, Garrett was an analyst intern at Forester Capital, LLC, a fund of hedge funds based in Greenwich, CT. Garrett graduated magna cum laude from Duke University and received his MBA from Bryant University.

### **Disciplinary Information**

There are no legal or disciplinary events associated with Mr. Hayward.

### **Other Business Activities**

Mr. Hayward is not currently engaged in any other investment related business or occupation. In addition, Mr. Hayward is not currently engaged in any other business activity or occupation which involves a substantial amount of his time or from which he earns a substantial income.

### **Additional Compensation**

There are no additional compensations to Mr. Hayward for providing advisory service.

### **Supervision**

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